

CRAIGHEAD COUNTY
Annual Taxpayer Transparency Improvement District Report*

Name of recorded district BIG CREEK WATERSHED DISTRICT

1. Formation Date APRIL 26, 1962

2. Formation Statute ARK. STATUTES 21-901 THROUGH 21-924

3. Description of district's boundaries (Attachment: map of district)

MAP OF LAKES UNDER DISTRICT MAINTENANCE IS ATTACHED. NO MAP OF DISTRICT BOUNDARY HAS BEEN LOCATED

4. District's commissioners, directors, or officers (name, phone number, address, email, term of Office)

a. CHMN - DEAN LAMBERTH, 3654 HWY 348, JONESBORO AR 72401

b. TELE: 870 219 7575, E-MAIL: DEANLAMBERTH@GLOBAL.NET

c. TOM COVINGTON, 5517 BEAVER LANE, JONESBORO, AR 72404

d. 870 219 7441, E-MAIL TOMANDVIRENIA1963@GMAIL.COM

e. FRED LYNN CATHCART, 3500 Big Creek Cove, Jonesboro AR 72404

f. 870 931 8106, E-MAIL FRED@VALLEYVIEWAGRI.COM

g. CHRIS AKIN, 275 CR 111, BORDO, AR 72416; 870 974 1257;

h. E-MAIL WEBBFOOTED@LIVE.COM

LAWRENCE FIELDER, 2033 JAMESTOWN DRIVE, JONESBORO, AR 72404

Vacancies on the district board or commission

E-MAIL - LKFielder@SACGLOBAL.NET

VACANCIES: NONE | NOTE: WATERSHED DISTRICT BOARD HAVE NO TERM LIMITS

Annual Meeting

1ST THURSDAY AFTER FEB 1ST 9:00 AM TO BE DETERMINED

Date

Time

Location

7. General description of district's current and future maintenance and repairs

MAINTENANCE OF DAMS ~~AND~~ WITHIN EASEMENTS, TO HOLD
WATER AND CATCH SILT

8. Contracts (identity of parties to contracts and district's obligations)

- a. None
- b. _____
- c. _____
- d. _____

9. Current Indebtedness or Bond Indebtedness (with reason for indebtedness and payout or maturity date)

- a. None
- b. _____
- c. _____
- d. _____

10. Total existing delinquent assessments 77 PARCELS TOTAL \$ 302.12

Responsible Delinquent Collector CRAIG HEAN COUNTY TAX COLLECTOR

1. District Assessor (name, phone number, address, email)

None

2. Payee for distribution from County Treasurer (name, phone number, email)

CHARLES FRIERSON, 570 932 6643; CFERIERSON3@HOTMAIL.COM

13. Explanation of statutory penalties, interest, and cost

ESTABLISHED IN GENERAL WATERSHED OR DRAINAGE LAW

14. Method used to calculate assessments (flat fee; per acre; per structure; etc.)

BASED ON ASSESSMENT OF BENEFITS PER ACRE WHEN DISTRICT
WAS FORMED

15. Statement itemizing the income and expenditures of the district for the most recent fiscal year (Attachment: balance sheet/bank statement)

COPIES OF AUDIT FOR FISCAL YEAR ENDING 12/31/21
ARE ATTACHED

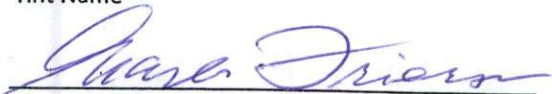
Completed By:

CHARLES FRIERSON

Print Name

870 932 2643

Phone Number



Signature

6/9/22

Date

*Required by Arkansas Code Act 359 of 2021

Form provided by: Wes Eddington
Craighead County Collector

LEGEND

-  Hard Surface Road
-  Gravel Road
-  Dirt Road
-  Drainage
-  Watershed Boundary
-  Drainage Area Controlled by Structure
-  Area Benefited
-  Site Number
-  Floodwater Retarding Structure
-  Channel Improvement
-  Streambank Protection

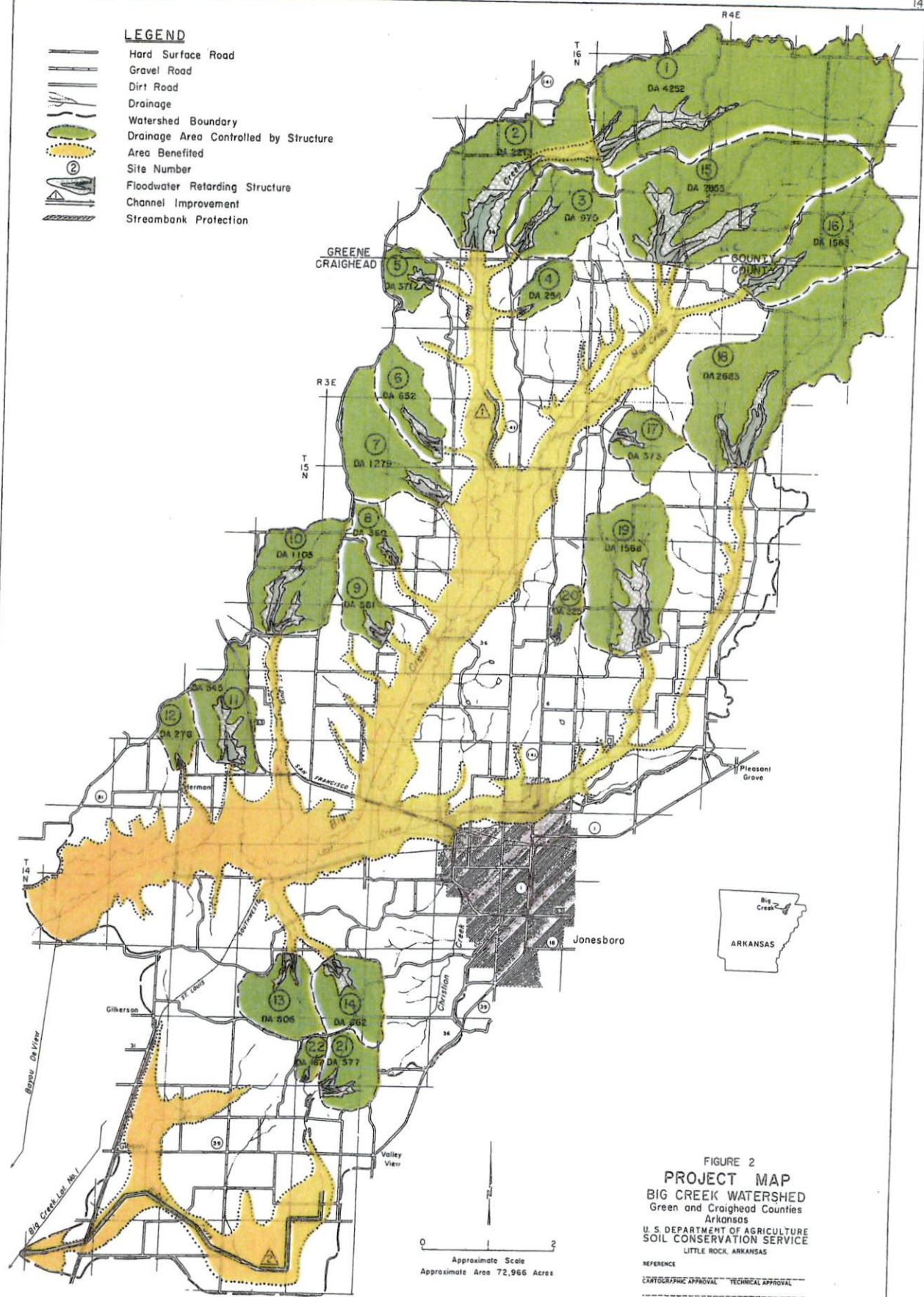


FIGURE 2
PROJECT MAP
BIG CREEK WATERSHED
 Green and Craighead Counties
 Arkansas
 U. S. DEPARTMENT OF AGRICULTURE
 SOIL CONSERVATION SERVICE
 LITTLE ROCK, ARKANSAS

REFERENCE

CARTOGRAPHIC APPROVAL _____ TECHNICAL APPROVAL _____

COMPILED TRACED CHECKED DATE
 W.C.F. J.W.M. 2-8-61

0 1 2
 Approximate Scale
 Approximate Area 72,966 Acres

dls

despain luther short & company

901 Windover Road | Jonesboro, AR 72401 | 870-932-5401 | 870-972-1141

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Commissioners
Big Creek Watershed District
Jonesboro, Arkansas

Management is responsible for the accompanying statement of cash receipts and disbursements of Big Creek Watershed District (a governmental entity) for the year ended December 31, 2021, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Despain, Luther, Short
& Company, CPAs, PA*

Jonesboro, AR
January 21, 2022

MAILED TO CHECK FOR FILING 2/2/22

BIG CREEK WATERSHED DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
YEAR ENDED DECEMBER 31, 2021

CASH RECEIPTS

LEVY OF BENEFITS	\$ 22,952.96
INTEREST EARNED ON CHECKING	127.30
INTEREST EARNED ON CERTIFICATE OF DEPOSIT	157.64
UNITED STATES DEPARTMENT OF AGRICULTURE	0.00
FEE COLLECTED	0.00
	<u>23,237.90</u>

CASH DISBURSEMENTS

ATTORNEY FEES - CHARLES FRIERSON	185.00
ACCOUNTING FEES - DESPAIN LUTHER SHORT & CO CPAS PA	375.00
DAM PERMITS - AR SOIL & WATER CONSERVATION DISTRICT	0.00
DUES	75.00
MEETING FEES	125.00
MAINTENANCE	21,348.64
ADVERTISING	0.00
FILING FEES	90.00
SITE RESEARCH	0.00
	<u>22,198.64</u>

INCREASE IN CASH	1,039.26
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CASH IN BANK - DECEMBER 31, 2020	<u>179,012.46</u>
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CASH IN BANK - DECEMBER 31, 2021	<u>\$ 180,051.72</u>
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INVESTMENTS AT DECEMBER 31, 2021

CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	\$ 40,000.00
CERTIFICATE OF DEPOSIT - CENTENNIAL BANK	25,000.00
CERTIFICATE OF DEPOSIT - REGIONS BANK	5,000.00
TOTAL INVESTMENTS	<u>\$ 70,000.00</u>

SEE INDEPENDENT ACCOUNTANTS' COMPILATION REPORT